Gratitude for Grain

Growing the Future with the Miami County Community Foundation

Your crops are more than a harvest. They're a legacy. When you donate grain to the Miami County Community Foundation, you're planting seeds that support local nonprofits and strengthen Miami County for the future.

WHY GRAIN?

Instead of selling grain and donating cash, you can donate grain directly, often resulting in **significant tax advantages** while creating lasting local impact.

- **Local Impact:** Support causes you care about close to home
- **Enduring Legacy:** Create or support an endowed fund in your family's name
- **Simple Process:** We'll handle the sale and stewardship

HOW YOU BENEFIT

- No self-employment tax on donated grain
- No federal or state income tax on the donated amount
- Production costs still count toward deductions

Tax savings can range from approx. 29-54%, depending on your situation.

(Always consult your tax advisor.)

HOW IT WORKS

As each individual farmer's situation is different, you should consult your professional advisor for legal and tax advice on how donating grain may apply to your circumstances. Nothing in this flyer should be construed as providing you with legal or tax advice.

NOTE: If you deliver the grain, sell it, and order the proceeds sent to the Miami County Community Foundation, you won't be eligible for the tax benefits described.

1. Let us know of your intended donation from unsold crop inventory at least one week in advance. We will set up an account at the elevator.
2. Deliver the grain to the elevator and transfer the grain to the Community Foundation by having the elevator send us a warehouse storage receipt.
3. The receipt must show us as the owner of the grain. We will provide you with a confirmation receipt.
4. We are responsible for storing and/or transporting the grain and for the risk of loss. We will sell the grain and receive the proceeds. Any sales invoice will name us as the seller of the grain.

Learn More

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877.432.6423

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