



P. O. Box 807, 715 Main Street,
 Rochester, Indiana 46975
 Phone: (574) 223-2227 ♦ Toll Free: (877) 432-6423
 Fax: (574) 224-3709 ♦ www.nicf.org

***NORTHERN INDIANA COMMUNITY FOUNDATION, INC.
 ADMINISTRATIVE FEE SCHEDULE
 January 1, 2018***

<i>Type of Fund</i>	<i>Gift/Fund Value</i>	<i>Administrative Fee</i>	<i>Charged Quarterly</i>
Permanent Endowment Funds	All Gifts	1.50%	.375%
Permanent Scholarship Funds	All Gifts	2.00%	.50%
Non-Permanent Funds	All Gifts	2.00%	

The administrative fee on all Permanent Endowment Funds and Permanent Scholarship Funds is an annual fee, charged quarterly, and based upon the current market value of the fund.

An additional 2.0% administrative fee on the gift will be charged to any gifts to income that are given to Endowment Funds and an additional 2.5% administrative fee on the gift will be charged for any gifts to income over \$500.00 given to Scholarship Endowed Funds.

The administrative fee on Non-Permanent Funds will be charged quarterly based upon 2.0% of the value of gifts received by the NICF into the account or \$100.00 per year, whichever is greater. A \$250.00 startup fee will be assessed on all Non-Permanent Fund Accounts.

The administrative fee on all non-permanent funds invested with the endowment pool will be charged quarterly based upon a 2.0% annual fee.