

NICF

Quick Facts

(As of January 31, 2017)



\$29,416,281
given by the NICF in
grants and
scholarships since
inception.

NICF Board Members

*Indicates Member of NICF Finance Committee

Rita Jackson, *Vice President*
Retired Educator

Dick Hammond*
CPA,
Comerford & Co. CPAs

Gene Miles*
President and CEO,
First Farmers Bank & Trust

Marcia Minard
Administrator,
Peru Community Schools

Dr. Thomas McKaig*
Retired Superintendent

Evan Gottschalk, *President**
President and COO,
First Federal Savings Bank

Judy Climie, *Secretary*
Retired Elementary Teacher

Larry Cunningham
Retired Library Director

Jeff Finke
Vice President,
Kewanna Metal Specialties, Inc.

Kirk Robinson*
Purchasing Manager,
Pike Lumber, Inc.

Suzy Bishop
Retired Teacher

Jennifer Gappa
Senior Vice President of HR,
Miller's Health Systems

Gene Ladd*
Retired Entrepreneur

Brad Lawrence*
Owner,
Lawrence Brothers Farms

Cheryl Orkis
Retired Teacher

Jim Long (Alternate)*
Retired Vice President,
American Oak Preserving Co.

Asset Summary

| | |
|----------------------------------|-------------------------|
| Current Assets | \$33,571,107 |
| 2017 Payout | 4.5% |
| Historical Payout Average | 4.31% |
| Planning Time Horizon | Greater than 5 years |
| Return as of Dec. 31, 2016 | 8.55% |
| 2015 Return | -1.61% |
| 2014 Return | 8.89% |
| 2013 Return | 15.85% |
| 2012 Return | 10.30% |
| Actual 20-year Return | 7.76% |
| Expected or Modeled Return | 8.00% |

Investment Policy Summary

| Asset Allocation | Lower Limit | Strategic Allocation | Upper Limit |
|-----------------------------------|----------------|-------------------------|----------------|
| Domestic Large Cap Equity | 20% | 35% | 60% |
| Domestic Small Cap Equity | 0 | 10 | 20 |
| International Equities-Developing | 0 | 10 | 20 |
| International Equities-Emerging | 0 | 5 | 10 |
| Domestic Fixed Income | 10 | 30 | 30 |
| Global Fixed Income | 0 | 10 | 20 |

Evaluation Benchmark: Total return to be compared to the performance of the CPI + 5%, and a weighted index of the appropriate benchmark for each asset category as determined by the Investment Advisor and NICF Finance Committee

Risk Tolerance: High, Losses not to exceed -15.9%/year, statistical confidence level of 95%