

# NICF

## Quick Facts

(As of January 31, 2017)



**\$29,416,281**  
given by the NICF in  
grants and  
scholarships since  
inception.

### NICF Board Members

\*Indicates Member of NICF Finance Committee

**Evan Gottschalk, *President\****  
President and COO,  
First Federal Savings Bank

**Judy Climie, *Secretary***  
Retired Elementary Teacher

**Larry Cunningham**  
Retired Library Director

**Jeff Finke**  
Vice President,  
Kewanna Metal Specialties, Inc.

**Kirk Robinson\***  
Purchasing Manager,  
Pike Lumber, Inc.

**Rita Jackson, *Vice President***  
Retired Educator

**Dick Hammond\***  
CPA,  
Comerford & Co. CPAs

**Gene Miles\***  
President and CEO,  
First Farmers Bank & Trust

**Marcia Minard**  
Administrator,  
Peru Community Schools

**Dr. Thomas McKaig\***  
Retired Superintendent

**Suzy Bishop**  
Retired Teacher

**Jennifer Gappa**  
Senior Vice President of HR,  
Miller's Health Systems

**Gene Ladd\***  
Retired Entrepreneur

**Brad Lawrence\***  
Owner,  
Lawrence Brothers Farms

**Cheryl Orkis**  
Retired Teacher

**Jim Long (Alternate)\***  
Retired Vice President,  
American Oak Preserving Co.

### Asset Summary

Current Assets .....	\$33,571,107
2017 Payout .....	4.5%
Historical Payout Average .....	4.31%
Planning Time Horizon .....	Greater than 5 years
Return as of Dec. 31, 2016 .....	8.55%
2015 Return .....	-1.61%
2014 Return .....	8.89%
2013 Return .....	15.85%
2012 Return .....	10.30%
Actual 20-year Return .....	7.76%
Expected or Modeled Return .....	8.00%

### Investment Policy Summary

Asset Allocation	Lower Limit	Strategic Allocation	Upper Limit
Domestic Large Cap Equity	20%	35%	60%
Domestic Small Cap Equity	0	10	20
International Equities-Developing	0	10	20
International Equities-Emerging	0	5	10
Domestic Fixed Income	10	30	30
Global Fixed Income	0	10	20

**Evaluation Benchmark:** Total return to be compared to the performance of the CPI + 5%, and a weighted index of the appropriate benchmark for each asset category as determined by the Investment Advisor and NICF Finance Committee

**Risk Tolerance:** High, Losses not to exceed -15.9%/year, statistical confidence level of 95%