

NICF

Quick Facts



\$29,416,281

given by the NICF in grants and
scholarships since inception. (as of
12/31/16)

\$1,201,516

given by the NICF in grants so far
in 2017.

NICF Board Members

*Indicates Member of NICF Finance Committee

Suzy Bishop
Retired Teacher

Jennifer Gappa
Senior Vice President of HR,
Miller's Health Systems

Gene Ladd*
Retired Entrepreneur

Brad Lawrence*
Owner,
Lawrence Brothers Farms

Cheryl Orkis
Retired Teacher

Jim Long (Alternate)*
Retired Vice President,
American Oak Preserving Co.

Rita Jackson, Vice President
Retired Educator

Dick Hammond*
CPA,
Comerford & Co. CPAs

Gene Miles*
President and CEO,
First Farmers Bank & Trust

Marcia Minard
Administrator,
Peru Community Schools

Dr. Thomas McKaig*
Retired Superintendent

Evan Gottschalk, President*
President and COO,
First Federal Savings Bank

Judy Climie, Secretary
Retired Elementary Teacher

Larry Cunningham
Retired Library Director

Jeff Finke
Vice President,
Kewanna Metal Specialties, Inc.

Kirk Robinson*
Purchasing Manager,
Pike Lumber, Inc.

Asset Summary

Current Assets <small>as of Oct. 31</small>	\$36.45 Million
2017 Payout	4.5%
Historical Payout Average	4.31%
Planning Horizon	Greater than 5 years
Return as of Sept. 30, 2017	9.2565%
2016 Return	8.55%
2015 Return	-1.61%
2014 Return	8.89%
2013 Return	15.85%
2012 Return	10.30%
Actual Return Since Inception	7.76%
Expected or Modeled Return	8.00%

Investment Policy Summary

Asset Allocation	Lower Limit	Strategic Allocation	Upper Limit
Domestic Large Cap Equity	20%	35%	60%
Domestic Small Cap Equity	0	10	20
International Equities-Developing	0	10	20
International Equities-Emerging	0	5	10
Domestic Fixed Income	10	30	30
Global Fixed Income	0	10	20

Evaluation Benchmark: Total return to be compared to the performance of the CPI + 5%, and a weighted index of the appropriate benchmark for each asset category as determined by the Investment Advisor and NICF Finance Committee

Risk Tolerance: High, Losses not to exceed -15.9%/year, statistical confidence level of 95%