

*.. dedicated to educate,  
 communicate and celebrate  
 community spirit through the  
 generosity of our members.*

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## 2004 Grants

### *Unrestricted Funds Helping Our Communities*

Fall is that time of year when the Northern Indiana Community Foundation starts the process of awarding the unrestricted grants in each of the three counties it represents. It is one of the most exciting and rewarding elements of being involved with the community foundation, as we address the current needs of the community each year.

Just as the name implies, these unrestricted grants are flexible and help such a wide variety of organizations and are not restricted to one particular group or type of project. What a way to memorialize someone, by making sure their legacy includes helping the community that meant so much to them.

Each county held a luncheon and awards program, which featured recipient organizations informing the attendees about their projects. Community foundation board members explained how endowments work to produce the grants and the grant process.

The NICF as a whole granted over \$114,000 in this year's Fall round of restricted grant distributions. We thank our donors for their foresight, in assisting our communities to continue to be incredible places to work and live.

**In Fulton County,** the committee awarded eight grants for a total of \$63,319. The largest recipient of funds went to **Court Appointed Special Advocates or CASA.**

They received \$19,118 and will use the money to aide in its work to combat juvenile delinquency by working with the court system to

make sure teens are following the courts' intentions and educate the volunteers in how to direct kids in a positive way. Other recipients are:

**The Grass Creek Lions** received \$8,000 for mowing equipment for the Grass Creek Lions Club Park.

**Hickory Creek Foundation** was awarded \$6,410 for a bird aviary for their intergenerational pet therapy program.

**Liberty Township Park Board** will install sidewalks with their grant of \$3,115 that will connect their pavilions with the parking lot to serve their handicapped patrons.

**Akron Church of God** received \$2,500 for their Spark in the Park festival. This will go towards entertainment and tent rental costs.

**Junior Achievement** will use the \$1,176 they received for the Economics of Staying in School Program for Rochester Middle School seventh graders.

**Kewanna H.E.A.R.T., Inc.** is purchasing 50 new trees with their \$3,800. They will replace old trees and add new trees for enhancement of their tree lined streets.

**Akron Park Board** was awarded \$6,000 for start up expenses for a new hiking/biking trail around the town of Akron.

**Akron Lions Club** received \$13,200 to begin their marketing and fund raising programs for the new Akron Community Center.



Lori Huffman, Akron Church of God; Jill Runkle, Akron Town Park Board; Tura Thompson, CASA; John Brown, Akron Lions Club; Barb Williams-Hattery, Liberty Township Park Board; Sheri Cook, Kewanna's HEART, Inc.; Paul Bauman, Grass Creek Lions Club

*Fall Grants continued on next page...*

More than \$37,000 was given out to [Miami County](#) projects and organizations, with the largest grant going to the [Ole Olsen Memorial Theatre](#) who received \$14,000. This grant will help the theater complete the restoration of the Toll House located in Peru, which will serve not only as an tourism center bringing people into the restored Wabash-Erie Canal and Broadway Bridge toll center, but will also educate fourth grade Indiana History students about Miami County's rich historical background.

Other Miami County recipients are:

[The Heritage Museum Foundation of Grissom Air Reserve Base](#) received \$8,690 towards educational signs for historical aircraft at the museum.

[The Peru Rolling Chapel Program](#) for a safety and dependability project at a sum of \$5,000

[The Miami County YMCA](#) was granted \$4,400 for their Teen Center/Youth Service Bureau.

[The Nickel Plate Trail](#) will develop the northern section of the trail and also build a new bridge with their grant of \$2,500.

[The Miami County Historical Society](#) received \$1,876 towards the community resource library at the Miami County Museum.

[Birthright of Peru](#) was granted \$1,500 to help in purchasing furniture for the Birthright House.



Michelle Boswell, Ole Olsen Memorial Theater; John Marsh, Heritage Museum Foundation at Grissom; Betty Wilson, Miami County Historical Society; Mike Kuepper, Nickel Plate Trail; Kay Clary, Birthright of Peru; Dick Fulmer, Miami County YMCA; Rod McNary, Peru Rolling Chapel.



Jennifer Davis/Starke County Fine Arts, Wendy Elam/Coalition Against Domestic Abuse (CADA), Annette Ohlman/The Caring Place Inc., Robert Howard/North Judson Main Street Committee, Joe Kinsbury and John LaOrange/Hoosier Valley Railroad Museum.

[Starke County](#) awarded \$15,000 in grants to five projects with the [Coalition Against Domestic Abuse \(CADA\)](#) receiving \$7,500 to help them build a much needed garage for their Phoenix House shelter for victims of domestic abuse.

CADA has an essential need in building a garage as it will provide a secure place to park domestic abuse victim's cars while they seek shelter at Phoenix House.

The other grants awarded in Starke County went to:

[Hoosier Valley Railroad Museum](#) who received \$4,100 to help in the renovation of a train rail track into a public trail.

[The Caring Place, Inc.](#) was awarded \$500 to go toward a new printer and displays that they use for public awareness purposes.

[North Judson Main Street Committee](#) will use

their \$2,000 grant to help replace the town clock as part of their downtown rehabilitation project.

[Starke County Fine Arts](#) will provide theatrical programming with their grant of \$900.

## The Unrestricted Funds That Made These Grants Possible.

**Fulton County:** George & Dorothy Groenleer and Lyle & Doris Hillman U/R Fund; First Federal Savings Bank U/R Fund; E. Paul & Annabelle Baker and Harold & Mildred Turk U/R Fund; Mary and Fred Fraser Fund

**Miami County:** Jane and Bob Haskett U/R Fund; Chris and Beth Smith U/R Fund; Donald W. Ferrara Fund; John Nixon U/R Fund; Miami County Services Committee U/R Fund

**Starke County:** Schuyler Family Endowment Fund; Ann R. Nichols Memorial Fund; The Freedom Fund

## Tax-Wise Tips For Year-End Gifts

**Gifts by Check or Credit Card.** When you write a check to charity, the gift is complete when the check is mailed. Mail it by December 31, and you can deduct it for the year 2004 even if the charity does not cash it until 2005. When you charge your gift to a bank credit card, it is deductible by the donor in the year the charge is made.

**Pledges and IOUs.** If you have made a pledge to charity or given it your personal note, you cannot deduct this as a charitable contribution in 2004 unless you actually satisfy the pledge or pay off the note by December 31, 2004.

**Gifts of Stock.** A gift of stock may be accomplished by electronic transfer or by the donor's delivery of the stock certificate to charity, in person or by mail. Ownership of the stock certificate is changed to the charity on the books of the corporation issuing the stock.

**Gifts of Appreciated Property.** Gifts of appreciated property that would result in long-term capital gain if sold generally produce even greater benefits for you than gifts made in cash, by check, or by credit card. The reason? You can generally deduct the full value of the contributed property (subject to the 30% of AGI limitation), even the gain portion that has never been taxed. Gift assets to consider include not only stocks, but bonds, mutual funds, real estate and other appreciated property.

**Gifts of Loss Property.** "Loss property" is property that would generate a tax deductible loss if you sold it. If you gave this property to charity you would lose your deduction for the loss in value of the property. So, sell the property, take the loss as a deduction, and use the proceeds of the sale to make your deductible charitable gift.

**If your employer offers a gift matching program,** you can multiply the impact of your gift simply by requesting the match from your employer.



### Fast Facts about Popular Charitable Giving Options

**Outright Gift of Cash.** Simplest of all gifts to implement. Just transfer cash, write a check or fill out a credit card charge slip. Your gift is fully deductible up to 50% of AGI with a 5-year carryover of any excess deduction.

**Outright Gift of Long-Term Appreciated Securities.** Also easy to carry out and the most popular non-cash gift. Just transfer possession and any document of title to charity. Gift is fully deductible up to 30% of AGI, with a 5-year carryover provision. No capital gains tax on the appreciation.

**Charitable Remainder Annuity Trust (CRAT).** CRAT receives gift and pay back to donor or other beneficiary at least 5% of the initial principal for life or for a period of up to 20 years. A CRAT cannot receive subsequent contributions. No capital gains tax when appreciated property is transferred to the CRAT. Donor can deduct the present value of charity's remainder interest, subject to the 50% or 30% of AGI limitation.

**Charitable Remainder Unitrust (CRUT).** CRUT receive gift and pay back to donor or other beneficiary at least 5% of the annual value of the trust principal, either for life or for a period of years up to 20. If principal goes up or down in value, so does payout amount. A CRUT can receive subsequent contributions. No capital gains tax when appreciated property is transferred to the CRUT. Donor can deduct the present value of charity's remainder interest, subject to the 50% or 30% of AGI limitations. CRUT is most flexible of charitable remainder trusts and often can act as a hedge against inflation.

**Charitable Gift Annuity.** Donor transfers cash or appreciated property to charity and receives back a guaranteed lifetime (or joint lifetime) income. Income amount is based on age (s) of beneficiary(ies) and is partly tax-free when received until beneficiary reaches life expectancy. If appreciated property is given, some of the capital gain is recognized ratably over donor's life expectancy if the donor is a beneficiary. Donor can deduct immediately the value of the property given, minus the present value of the income stream from the annuity, subject to the 50% or 30% of AGI limitation.

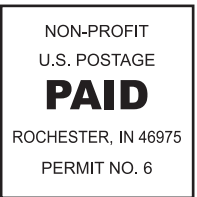
**Life Insurance.** Donor can use life insurance in many ways to make tax-wise charitable gifts. An irrevocable assignment of a life insurance policy to charity can generate an income tax deduction for the policy's cost basis or cash surrender value, whichever is lower with future premiums also deductible on policies that are not paid up. Life insurance can also be used to replace for family members the wealth contributed to charity.

Year-end is indeed a special time to give. Through creative gift planning, you may very well be able to do more for yourself and for the causes that are important to you.

Please let us know if we can be of assistance to you and your advisors as you review your year-end planning options for 2004.



Northern Indiana  
Community Foundation  
P.O. Box 807  
Rochester, IN 46975



## Ten Reasons

*people choose to give through community foundations.*

1. We are a local organization with deep roots in the community.
2. Our professional program staff has broad expertise regarding community issues and needs.
3. We provide high personalized service tailored to each individual's charitable and financial interests.
4. Our Donor Advised Funds help people invest in the causes they care about most.
5. We accept a variety of gifts and can facilitate even the most complex forms of giving.
6. We partner with professional advisors to create highly effective approaches to charitable giving.
7. We offer maximum tax advantage under state and federal laws.
8. We multiply the impact of gift dollars by pooling them with other gifts and grants.
9. We build endowment funds that benefit the community forever and help create personal legacies.
10. We are a community leader, convening agencies and coordinating resources to create positive change.

